

RESOLUTION NO. 2010-114

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AUTHORIZING AN ADVANCE IN THE AMOUNT OF \$25,000 FROM THE GENERAL
FUND FOR THE COLLABORATIVE MARKET STUDY**

WHEREAS, the City Council of the City of Elk Grove desires to identify its future land use needs and economic development opportunities; and

WHEREAS, the completion of a Market Study will achieve these goals; and

WHEREAS, the City has sought stakeholder partners to collaborate on the Market Study process including both the Scope of Work and the funding; and

WHEREAS, the Market Study funding was anticipated to be shared equally between the City and its private sector partners; and

WHEREAS, the City has received half of the anticipated private sector contributions to date; and

WHEREAS, the nature of the Study and the outcome is a high priority due to its role in achieving the stated economic development goals and policies of the City; and

WHEREAS, the City desires to ensure the Study moves forward in a timely manner while awaiting additional funding commitments.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes an advance in the amount of \$25,000 from the General Fund to complete the Collaborative Market Study project.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 9th day of June 2010.



SOPHIA SCHERMAN, MAYOR of the
CITY OF ELK GROVE

ATTEST:



JASON LINDGREN, INTERIM CITY CLERK

APPROVED AS TO FORM:



SUSAN COCHRAN, CITY ATTORNEY

**CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2010-114**

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) **ss**
CITY OF ELK GROVE)


I, Jason Lindgren, Interim City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on June 9, 2010 by the following vote:

AYES : COUNCILMEMBERS: Scherman, Detrick, Cooper, Davis, Hume

NOES: COUNCILMEMBERS: None

ABSTAIN : COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None



**Jason Lindgren, Interim City Clerk
City of Elk Grove, California**